BILL NO. R-26-11-22

DECLARATORY RESOLUTION NO. R-_____

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property Commonly known as 3605 Independence Drive, Fort Wayne, Indiana 46808 (Filter Sciences LLC/FSI Holdings LLC)

WHEREAS, Petitioner has duly filed its petition dated November 3, 2026 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create three full-time permanent jobs with an annual pay roll of $210,000 and an average annual salary of $70,000 and retain seven full-time permanent jobs with a total current payroll of $675,000 with the average current full-time annual salary of $96,428; and

WHEREAS, the total estimated project cost is $1,370,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2031, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 2. That, upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

(b) Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";

(c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate improvements made between January 1, 2027 and December 31, 2027 and personal property for manufacturing, research and development, logistical distribution and information technology equipment improvements to be made between January 1, 2027 and December 31, 2027. Should

any delays occur, an updated timeframe will be communicated to the Allen County Assessor and Allen County Auditor by Community Development staff in writing.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of personal property for manufacturing, research and development, logistical distribution and information technology equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of personal property for new manufacturing, research and development, logistical distribution and information technology equipment.

SECTION 5. That, the current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be $2.7546/$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

(c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

(d) If the proposed new manufacturing, research and development, logistical distribution and information technology equipment is not installed, the approximate current year tax rates for this site would be $2.7546/$100.

(e) If the proposed new manufacturing, research and development, logistical distribution and information technology equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

(f) If the proposed new manufacturing, research and development, logistical distribution and information technology equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of five years, and the deduction from the assessed value of the new manufacturing, research and development, logistical distribution and information technology equipment shall be for a period of five years.

SECTION 8. The deduction schedule from the assessed value of the real property pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	76%
3	55%
4	23%
5	5%

SECTION 9. The deduction schedule from the assessed value of new manufacturing, research and development, logistical distribution and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	76%
3	55%
4	26%
5	5%

SECTION 10. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 11. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 13. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

_____
Member of Council

APPROVED AS TO FORM AND LEGALITY

_____
Malak Heiny, City Attorney

Admn. Appr._____

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Filter Sciences LLC/FSI Holdings LLC provides industrial stainless-steel bag filter housings to a variety of industries across the United States and is requesting the designation of an Economic Revitalization Area for eligible real and personal property improvements. Filter Sciences LLC/FSI Holdings LLC has purchased and is expanding into an existing facility where real and personal property improvements will be made to upgrade the facility into its company headquarters.**

EFFECT OF PASSAGE: **Investment of $1,370,000, the creation of three new full-time permanent positions with a total annual payroll of $210,000 and an average annual salary of $70,000 and the retention of seven full-time permanent positions with a total annual payroll of $675,000 and an average annual full-time salary of $96,428.**

EFFECT OF NON-PASSAGE: **Potential loss of investment, the creation of three new full-time permanent positions with a total annual payroll of $210,000 and an average annual salary of $70,000 and the retention of seven full-time permanent positions with a total annual payroll of $675,000 and an average annual full-time salary of $96,428.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CHAIR & CO-CHAIR): **Geoff Paddock & Nathan Hartman**

MEMORANDUM

TO: City Council

FROM: Carman Young, Economic Development Specialist

DATE: November 5, 2026

RE: Request for designation by Filter Sciences LLC/FSI Holdings LLC as an ERA for real and personal property improvements.

BACKGROUND

PROJECT ADDRESS:	**3605 Independence Drive**	PROJECT LOCATED WITHIN:	**N/A**
PROJECT COST:	**$1,370,000**	COUNCILMANIC DISTRICT:	**3**

COMPANY PRODUCT OR SERVICE:	**Filter Sciences LLC/FSI Holdings LLC provides industrial stainless-steel bag filter housings to a variety of industries across the United States.**
PROJECT DESCRIPTION:	**Filter Sciences LLC/FSI Holdings LLC has purchased and is expanding into an existing facility where real and personal property improvements will be made to upgrade the facility into its company headquarters.**

CREATED		RETAINED	
JOBS CREATED (FULL-TIME):	**3**	JOBS RETAINED (FULL-TIME):	**7**
JOBS CREATED (PART-TIME):	**0**	JOBS RETAINED (PART-TIME):	**0**
TOTAL NEW PAYROLL:	**$210,000**	TOTAL RETAINED PAYROLL:	**$675,000**
AVERAGE SALARY (FULL-TIME NEW):	**$70,000**	AVERAGE SALARY (FULL-TIME RETAINED):	**$96,428**

COMMUNITY BENEFIT REVIEW

Yes ☐ **No** ☐ **N/A** ☒ Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes ☒ **No** ☐ **N/A** ☐ Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Property to be designated is zoned I-2, General Industrial. Use of this property is consistent with the land use policies of the City of Fort Wayne.

Yes ☒ No ☐ N/A ☐ Project encourages the improvement or replacement of a deteriorated or obsolete structure?
Explain: Real property updates will be made to an existing facility to include construction of up to 5,000 square feet of office interior office space, needed maintenance and upgrades to loading docks and doors and updating interior warehouse lighting to more efficient motion sensing LED lighting.

Yes ☒ No ☐ N/A ☐ Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?
Explain: New manufacturing, research and development, logistical distribution and information technology equipment will be purchased and installed.

Yes ☐ No☐ N/A ☒ Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Yes ☐ No ☐ N/A☒ Project encourages preservation of a historically or architecturally significant structure?

Yes ☒ No ☐ N/A ☐ ERA designation induces employment opportunities for Fort Wayne area residents?
Explain: 35 new full-time permanent positions with a total annual payroll of $2,825,000 and an average annual salary of $80,714 and the retention of 25 full-time permanent positions and two part-time positions with an annual payroll of $1,719,974 and an average annual full-time salary of $66,614.

Yes ☒ No ☐ N/A ☐ Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The schedule of deduction for real property improvements is five years.
2. The schedule of deduction for personal property improvements is five years.

Under Fort Wayne Common Council's tax phase-in policies and procedures, Filter Sciences LLC/FSI Holdings LLC is eligible for a recommended five year deduction on real property improvements and a recommended five year deduction on personal property manufacturing, logistical distribution and information technology equipment improvements. Attached is a calculation of property taxes saved/paid with the deduction.

PREVIOUSLY APPROVED PHASE-INS

R-42-25 Filter Sciences LLC/Kenai Associates LLC was previously approved for a vacant building deduction and a tax phase-in for real property improvements made at 2730 East Coliseum Boulevard.

Signed:

Economic Development Specialist

POOL #2 FORT WAYNE COMMUNITY DEVELOPMENT DIVISION

TAX ABATEMENT - ESTIMATE OF SAVINGS

*New tax abatement percentages have been changed to reflect change in state law

PERSONAL PROPERTY TAX ABATEMENT - 5 yr Schedule

Year	True Cash Value	"Pool 2"	True Tax Value	Assessed Value	Tax Abate %	Tax Paid %	Deduction	Taxable AV	Tax Rate	Tax Paid	Tax Saved
1	$120,000	40%	$48,000	$48,000	100%	0%	$48,000	$0	0.027546	$0	$1,322
2	$120,000	56%	$67,200	$67,200	76%	24%	$51,072	$16,128	0.027546	$444	$1,407
3	$120,000	42%	$50,400	$50,400	55%	45%	$27,720	$22,680	0.027546	$625	$764
4	$120,000	32%	$38,400	$38,400	23%	77%	$8,832	$29,568	0.027546	$814	$243
5	$120,000	24%	$28,800	$28,800	5%	95%	$1,440	$27,360	0.027546	$754	$40

TOTAL TAX SAVED (5 yrs on 5 yr deduction) **$3,776**
TOTAL TAX PAID (5 yrs on 5 yr deduction) **$2,637**

REAL PROPERTY TAX ABATEMENT - 5 yr Schedule

Year	Cash Value	True Tax Value	Assessed Value	Tax Abate %	Tax Paid %	Deduction	Taxable AV	Tax Rate	Tax Paid	Tax Saved
1	$1,250,000	$1,250,000	$1,250,000	100%	0%	$1,250,000	$0	0.027546	$0	$34,433
2	$1,250,000	$1,250,000	$1,250,000	76%	24%	$950,000	$300,000	0.027546	$8,264	$26,169
3	$1,250,000	$1,250,000	$1,250,000	55%	45%	$687,500	$562,500	0.027546	$15,495	$18,938
4	$1,250,000	$1,250,000	$1,250,000	23%	77%	$287,500	$962,500	0.027546	$26,513	$7,919
5	$1,250,000	$1,250,000	$1,250,000	5%	95%	$62,500	$1,187,500	0.027546	$32,711	$1,722

TOTAL TAX SAVED REAL PROPERTY (5 yrs on 5 yr deduction) **$89,180**
TOTAL TAX PAID REAL PROPERTY (5 yrs on 5 yr deduction) **$82,982**

TOTAL TAX SAVED PERSONAL & REAL **$92,956**
TOTAL TAX PAID PERSONAL & REAL **$85,619**

Real Property Abatements

Tax Abatement Review System 2026

Filter Sciences LLC/FSI Holdings LLC	Points Possible	Points Awarded
INVESTMENT (30 points possible)		
Total new investment in real property (new structures and/or rehabilitation)		
Over $5,000,000	10	
$2,000,000 to $4,999,999	8	
$600,000 to $1,999,999	6	**6**
$350,000 to $599,000	4	
Under $350,000	2	
Investment per employee (both jobs created and retained)		
$70,000 or more	10	**10**
$36,000 to $69,999	8	
$12,500 to $35,999	6	
$2,500 to $12,499	4	
Less than $2,500	2	
Estimated local income taxes generated from jobs retained		
$83,000 or more	5	
$33,000 to $82,999	4	
$13,000 to $32,999	3	
$8,000 to $12,999	2	**2**
less than $8,000	1	
Estimated local income taxes generated from jobs created (Double points for start-up)		
$51,000 or more	5	
$31,000 to $50,999	4	
$11,000 to $30,999	3	
$6,000 to $10,999	2	
less than $6,000	1	**1**
ECONOMIC BASE (25 points possible)		
Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs)		
Greater than 1.0	3	
Estimated percent of business done outside Allen County		
Greater than 75%	14	**14**
50% to 74%	10	
25% to 49%	5	
Estimated percent of City of Fort Wayne resident employees		
Greater than 75%	8	
50% to 74%	5	**5**
25% to 49%	2	
JOBS (18 points possible)		
Total number of permanent jobs retained		
Over 250	9	
100 to 249	8	
50 to 99	6	
25 to 49	4	
10 to 24	2	
1 to 9	1	**1**
Total number of permanent jobs created (double for start-up)		
Over 100	9	
50-99	8	
25-49	6	
10-24	4	
1 to 9	2	**2**

WAGES (20 points possible)

Eighty percent of the jobs created and/or retained are within the follwing range.

Over $65,000	20	
$61,000 to $64,999	16	
$55,000 to $60,999	12	
$51,000 to $54,999	8	
$47,000 to $50,999	4	
Under $47,000	0	0

BENEFITS (5 points possible)

Major Medical Plan	5	5
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	2	2

Total	48

Length of Abatement
20 to 39 points - 3 year abatement
40 to 59 points - 5 year abatement
60 to 74 points-- 7 year abatement
75 to 100 points-- 10 year abatement

Real Property Deduction Schedules
10 year
Year 1: 100%
Year 2: 80%
Year 3: 65%
Year 4: 60%
Year 5: 45%
Year 6: 40%
Year 7: 25%
Year 8: 15%
Year 9: 10%
Year 10: 5%
Year 11: 0%
7 year
Year 1: 100%
Year 2: 77%
Year 3: 62%
Year 4: 52%
Year 5: 35%
Year 6: 19%
Year 7: 9%
Year 8: 0%
5 year
Year 1: 100%
Year 2: 76%
Year 3: 55%
Year 4: 23%
Year 5: 5%
Year 6: 0%
3 year
Year 1: 100%
Year 2: 60%
Year 3: 19%
Year 4: 0%

Personal Property Abatements

Tax Abatement Review System (2026)

Filter Sciences LLC/FSI Holdings LLC	Points Possible	Points Awarded
INVESTMENT (30 points possible)		
Total new investment in equipment		
Over $7,000,000	10	
$3,000,000 to $6,999,999	8	
$800,000 to $2,999,999	6	
$500,000 to $799,999	4	
under $500,000	2	2
Investment per employee (both jobs created and retained)		
$70,000 or more	10	
$36,000 to $69,999	8	
$12,500 to $35,999	6	6
$2,500 to $12,499	4	
less than $2,500	2	
Estimated local income taxes generated from jobs retained		
$83,000 or more	5	
$31,000 to $82,999	4	
$13,000 to $32,999	3	
$8,000 to $12,999	2	2
less than $8,000	1	
Estimated local income taxes generated from jobs created (Double points for start-up)		
$51,000 or more	5	
$31,000 to $59,999	4	
$11,000 to $30,999	3	
$6,000 to $10,999	2	
less than $6,000	1	1
ECONOMIC BASE (25 points possible)		
Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs)		
Greater than 1.0	3	
Estimated percent of business done outside Allen County		
Greater than 75%	14	14
50% to 74%	10	
25% to 49%	6	
Estimated Percent of City of Fort Wayne resident employees		
Greater than 75%	8	
50% to 74%	5	5
25% to 49%	2	
JOBS (18 points possible)		
Total number of permanent jobs retained		
Over 250	9	
100 to 249	8	
50 to 99	6	
25 to 49	4	
10 to 24	2	
1 to 9	1	1
Total number of permanent jobs created (double for start-up)		
Over 100	9	
50-99	8	
25-49	6	
10-24	4	
1 to 9	2	2

WAGES (20 points possible)

Eighty percent of the jobs created and/or retained are within the follwing range.

Over $65,000	20	
$61,000 to $64,999	16	
$55,000 to $60,999	12	
$51,000 to $54,999	8	
$47,000 to $50,999	4	
Under $47,000	0	0

BENEFITS (5 points possible)

Major Medical Plan	5	5
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	2	2

Total	40

Length of Abatement
20 to 39 points - 3 year abatement
40 to 59 points - 5 year abatement
60 to 74 points-- 7 year abatement
75 to 100 points-- 10 year abatement

Personal Property Deduction Schedules
10 year
Year 1: 100%
Year 2: 80%
Year 3: 65%
Year 4: 60%
Year 5: 45%
Year 6: 40%
Year 7: 25%
Year 8: 15%
Year 9: 10%
Year 10: 5%
Year 11: 0%
7 year
Year 1: 100%
Year 2: 77%
Year 3: 62%
Year 4: 52%
Year 5: 35%
Year 6: 19%
Year 7: 9%
Year 8: 0%
5 year
Year 1: 100%
Year 2: 76%
Year 3: 55%
Year 4: 23%
Year 5: 5%
Year 6: 0%
3 year
Year 1: 100%
Year 2: 60%
Year 3: 19%
Year 4: 0%

CITY OF FT. WAYNE

NOV 03 2026 CRV

COMMUNITY DEVELOPMENT

4/2026

ECONOMIC REVITALIZATION AREA APPLICATION
CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR: (Check appropriate box(es))

- [x] **Real Estate Improvements**
- [x] **Personal Property Improvements**
- [ ] **Vacant Commercial or Industrial Building**

Total cost of real estate improvements:	$1,250,000.00
Total cost of manufacturing equipment improvements:	$50,000.00
Total cost of research and development equipment improvements:	$20,000.00
Total cost of logistical distribution equipment improvements:	$30,000.00
Total cost of information technology equipment improvements:	$20,000.00
TOTAL OF ABOVE IMPROVEMENTS:	$1,370,000.00

GENERAL INFORMATION

Real property taxpayer's name: FSI Holdings LLC

Personal property taxpayer's name: FSI Holdings LLC

Telephone number: 844-789-1996

Address listed on tax bill: 327 Ley Road, Fort Wayne, IN 46825

Name of company to be designated, if applicable: Filter Sciences LLC

Year company was established: 2021

Address of property to be designated: 3605 Independence Drive Fort Wayne, IN 46808

Real estate property identification number: 02-07-28-303-001.001-073

Contact person name: Chris Warren / Jeff Fuze

Contact person telephone number: 844-789-1996 Contact email: jeff@filtersciences.com

Contact person address: 327 Ley Road, Fort Wayne, IN 46825

List company officer and/or principal operating personnel

NAME	TITLE	ADDRESS	PHONE NUMBER
Jeff Fuze	President	327 Ley Road, Fort Wayne, IN 46825	844-789-1996

List all persons or firms having ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
Jeff Fuze	100%

☐ Yes ■ No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title) _____

■ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)

☒ Yes ☐ No Does the company's business include a retail component? If yes, answer the following questions:
What percentage of floor space will be utilized for retail activities? 10%
What percentage of sales is made to the ultimate customer? 95%
What percentage of sales will be from service calls? 5%

What is the percentage of clients/customers served that are located outside of Allen County? 95%

What is the company's primary North American Industrial Classification Code (NAICs)? 339998

Describe the nature of the company's business, product, and/or service: Filter Sciences provides industrial stainless steel bag filter housings to a variety of industries across the United States. These filters vessels are vital for mission critical facilities (data centers, hospitals, water and wastewater facilities), data center commissioning and cooling, and a variety of oil & gas processing operations. Filter Sciences also provides the consumables used for removing contaminants and debris in these operations allowing water to be reused rather than discharged.

Indiana Code allows for a property owner to voluntarily contribute a portion of the realized annual tax savings from the approved tax phase-in to a designated fund for the purpose of promoting economic development in the City of Fort Wayne. Is the property owner willing to contribute a portion of its annual tax savings to this fund?

Yes ☐ 10% ☐ 5% No ■

Dollar amount of annual sales for the last three years:

Year	Annual Sales
2025	$5,780,000.00
2024	$2,650,000.00
2023	$1,850,000.00

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales
Herc Rentals	Bonita Springs, FL	$1,800,000.00
RWN Contractors	Springtown, TX	$1,500,000.00
Mersino	Ann Arbor, MI	$1,500,000.00

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases
JXF	Asia	$800,000.00
TLR Welding	Paradise, TX	$200,000.00
RWN Contractors	Springtown, TX	$200,000.00

List the company's top three competitors:

Competitor Name	City/State
Rosedale Filter	Ann Arbor, MI
Fil-Trek	Cambridge, Ontario, CA
PRM Filtration	Butner, NC

Describe the product or service to be produced or offered at the project site: We offer our full line of stainless steel bag filter housings and associated consumables. We also offer optional manufactured steel skids to be mounted to the filters. Local or regional customers/contractors pick up their equipment at our facility or we ship direct to customer/job-site via local LTL and dedicated carriers.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

The existing facility has previously been used as a storage warehouse for a number of years requiring only basic maintenance and operational capacity and is not viable to be utilized as a company headquarters and center of operations. The planned improvements to the structure and upgrades in equipment will allow for new use and upgraded capcity of operation for the facility.

REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property: 60,000 sq. ft. storage warehouse, loading docks and minimial office space for shipping and logisitcal support.

Describe the condition of the structure(s) listed above: The building is in good condition for previous recent use as a storage warehouse.

Describe the improvements to be made to the property to be designated for tax phase-in purposes: Construction of up to 5,000 sq. ft. of interior office space, needed maintenance and upgrades to loading docks and doors from prior wear and tear, upgrade all interior warehouse lighting to more efficient motion sensing LED lighting.

Projected construction start (month/year): 01/2027

Projected construction completion (month/year): 12/20207

This project will adhere to all applicable federal, state, and municipal statutes, regulations, ordinances and codes, including but not limited to all Indiana and Allen County Building Codes and the Allen County Zoning Ordinance. Adherence to all applicable federal, state, and municipal statutes, regulations, ordinances and codes will be maintained throughout all design, permitting, contractor licensure, and construction phases of the Property owner's project. Said adherence shall be attested to on the initial tax phase-in application and each annual Compliance with Statement of Benefits Form.

PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

Mfg Equipment - welding equipment and raw material storage racking

R&D Equipment - Particulate Distribution Lab Equipment and Machine, Chemical Compatibility Test Equipment, Spectometer

Logistical Distribution - Racking Equipment, Shrink Wrap Machine, 10k Forklift

IT Equipment - Server Room, Phone System(s), Security Cameras

☐ Yes ■ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant? ☐ Yes ☐ No

☐ Yes ■ No Will the equipment be leased?

Date first piece of equipment will be purchased (month/year): 01/2027

Date last piece of equipment will be installed (month/year): 12/2027

Please provide the depreciation schedule term for equipment under consideration for personal property tax phase-in:

7-Yr Depreciable Property

ELIGIBLE VACANT BUILDING INFORMATION

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

☐Yes ☐No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

What year was the structure built? _____

Describe any structure(s) that is/are currently on the property: _____

_____

Describe the condition of the structure(s) listed above: _____

Projected occupancy date (month/year): _____

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

_____

_____

_____

_____

_____

_____

_____

_____

This project will adhere to all applicable federal, state, and municipal statutes, regulations, ordinances and codes, including but not limited to all Indiana and Allen County Building Codes and the Allen County Zoning Ordinance. Adherence to all applicable federal, state, and municipal statutes, regulations, ordinances and codes will be maintained throughout all design, permitting, contractor licensure, and construction phases of the Property owner's project. Said adherence shall be attested to on the initial tax phase-in application and each annual Compliance with Statement of Benefits Form.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE
FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne **http:www.bls.gov/oes/current/oes_23060.htm**

Any information concerning the cost of the property and specific salaries paid to individual employees is confidential per Indiana Code (I.C. 6-1.1-12.1-5.1)

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Sales Engineer	41-9030	3	$500,000
Accouting	43-3000	2	$85,000
Laborer	53-7060	2	$90,000

Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Sales Engineer	41-9030	3	$500,000
Accouting	43-3000	2	$85,000
Laborer	53-7060	2	$90,000

Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Sales Engineer	41-9030	1	100,000
Accounting	43-3000	1	65,000
Laborer	53-7060	1	45,000

PUBLIC BENEFIT INFORMATION

Current Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Retained Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Additional Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

- ■ Pension Plan
- ■ Major Medical Plan
- ☐ Disability Insurance
- ■ Tuition Reimbursement
- ☐ Life Insurance
- ☐ Dental Insurance

List any benefits not mentioned above: _____

Estimated current number of City of Fort Wayne resident employees 7

When will you reach the levels of employment shown above? (month/year): 12/2027

REQUIRED ATTACHMENTS

The following must be attached to the application.

1. **Statement of Benefits Form(s) (first page/front side completed and signed)**

2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**

3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed $2,000
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed $3,000
ERA filing fee (vacant commercial or industrial building)	$1000
ERA filing fee in an EDTA	$400
Waiver of non-compliance with ERA filing	$2,000 + ERA filing fee

4. **Owner's Certificate (if applicant is not the owner of property to be designated) Should be marked as Exhibit B if applicable.**

CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no Improvement Location Permit or Structural Permit have been filed for construction of improvements, the occupation of the vacant building has not taken place and no manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased, installed and placed in service as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements, CF-1/PP for personal property improvements, and CF-1/VBD for vacant building deduction) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property and CF-1/VBD must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.

Chris Warren Digitally signed by Chris Warren Date: 2026.10.18 14:18:42 -04'00'

Signature of Taxpayer/Owner

Chris Warren

Printed Name and Title of Applicant

10/18/2026

Date

Return completed application to Community Development staff at 200 E. Berry Street Suite 320 Fort Wayne, IN 46802
Please do not staple forms together.

EXHIBIT A

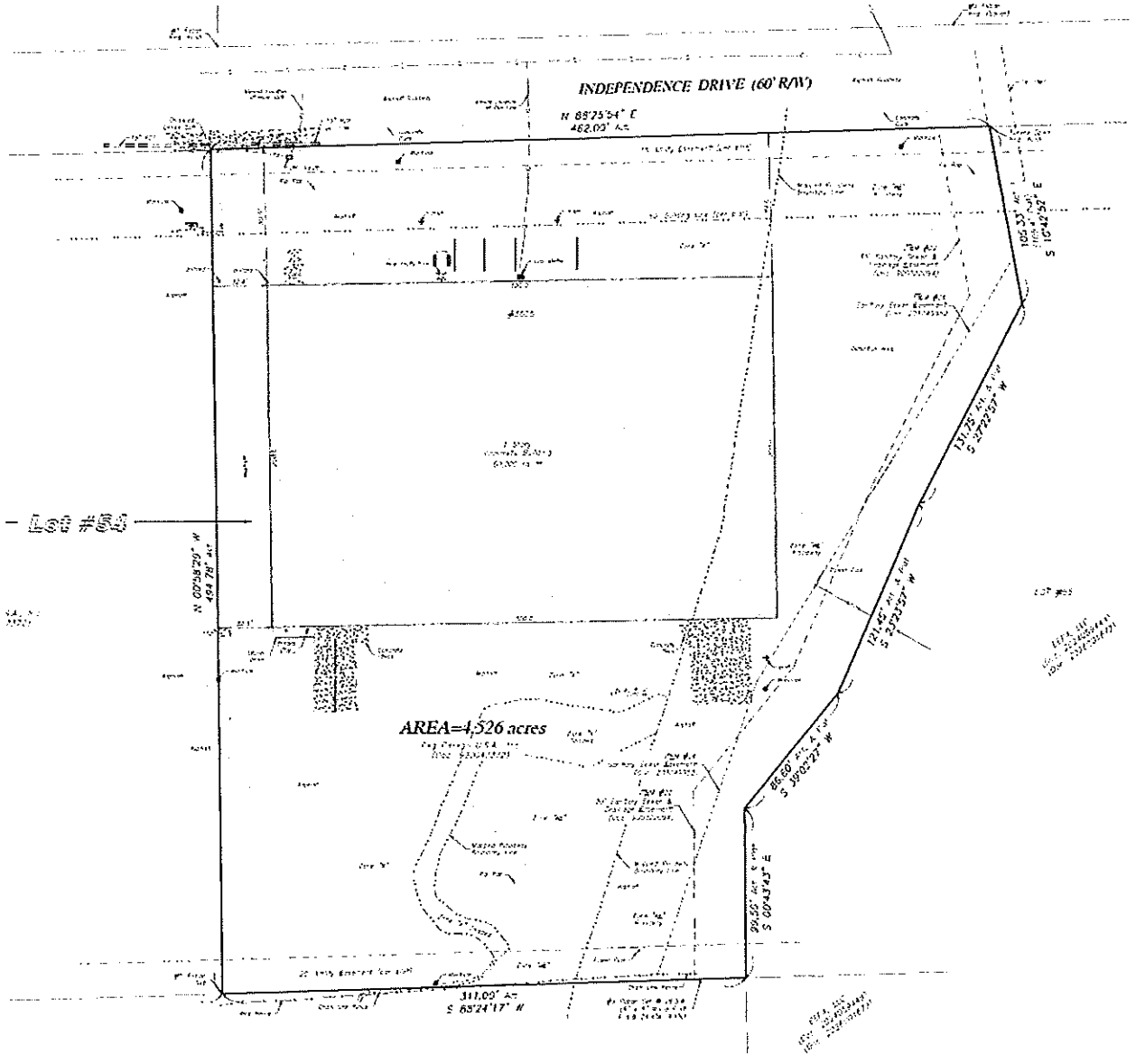
3605 Independence Drive

PIN# 02-07-28-303-001.001-073

NEW ORIGINAL DESCRIPTION: (part of a tract described in Document Number 990047372)

Part of Lot Number 54 in Centennial Industrial Park, Section VIII, according to the plat thereof, as recorded in Plat Cabinet A, page 46, in the Office of the Recorder of Allen County, Indiana, based on an original survey by Joseph R. Herendeen, Indiana Professional Surveyor Number 20900190 of Sauer Land Surveying, Inc., Survey No. 156-142, dated July 27, 2026, and being more particularly described as follows, to-wit:

Beginning at the Northeast corner of said Lot Number 54; thence South 10 degrees 42 minutes 52 seconds East (GPS grid bearing and basis of all bearings in this description), on and along the East line of said Lot Number 54, a distance of 105.33 feet; thence South 27 degrees 22 minutes 57 seconds West, continuing on and along said East line, a distance of 131.75 feet; thence South 23 degrees 23 minutes 57 seconds West, continuing on and along said East line, a distance of 121.45 feet; thence South 39 degrees 02 minutes 27 seconds West, continuing on and along said East line, a distance of 86.60 feet; thence South 00 degrees 43 minutes 43 seconds East, continuing on and along said East line, a distance of 99.50 feet to the Southeast corner of said Lot Number 54; thence South 88 degrees 24 minutes 17 seconds West, on and along the South line of said Lot Number 54, a distance of 311.00 feet to a #5 rebar; thence North 00 degrees 58 minutes 29 seconds West, a distance of 464.78 feet to a #5 rebar on the North line of said Lot Number 54; thence North 88 degrees 25 minutes 54 seconds East, on and along said North line, a distance of 462.00 feet to the point of beginning, containing 4.526 acres of land, and subject to all easements of record.



STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS

State Form 51767 (R8 / 5-25)
Prescribed by the Department of Local Government Finance

CITY OF FT. WAYNE
CRY
NOV 03 2026
COMMUNITY DEVELOPMENT

20 27 PAY 20 26
FORM SB-1 / Real Property
PRIVACY NOTICE Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-1.1.

This statement is being completed for real property that qualifies under the following Indiana Code *(check one box)*:

- [x] Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- [ ] Residentially distressed area (IC 6-1.1-12.1-4.1)
- [ ] New agricultural improvement (IC 6-1.1-12.1-4)

INSTRUCTIONS:

1. *This statement must be submitted to the body designating the Economic Revitalization Area* ***PRIOR*** *to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body* ***BEFORE*** *the initiation of the redevelopment or rehabilitation of real property or a new agricultural improvement for which the person wishes to claim a deduction.*
2. *To obtain a deduction, a Form 322/RE must be filed with the county auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between January 1 and May 10 of a subsequent year.*
3. *A property owner who files for the deduction must provide the county auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)*
4. *For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed.*

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer		
FSI Holdings LLC		
Address of Taxpayer *(number and street, city, state, and ZIP code)*		
327 Ley Road, Fort Wayne, IN 46825		
Name of Contact Person	**Telephone Number**	**Email Address**
Jeff Fuze	(844) 789-1996	jeff@filtersciences.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of Designating Body		Resolution Number
Fort Wayne Common Council		
Location of Property	**County**	**DLGF Taxing District Number**
3605 Independence Drive, Fort Wayne, IN 46808	Allen	073
Description of Real Property Improvements, Redevelopment, or Rehabilitation *(use additional sheets, if necessary)*		**Estimated Start Date** *(month, day, year)*
Up to 5,000 sq. ft. in new internal office space, maintenance and upgrades to existing loading docks and doors, upgraded motion sensing LED lights		01/01/2027
		Estimated Completion Date *(month, day, year)* 12/31/2027

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES FROM PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
7	675,000	7	675,000	3	210,000

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current Values	2,473,600	2,473,600
(+) Plus Estimated Values of Proposed Project	1,250,000	1,250,000
(–) Less Values of Any Property Being Replaced	0	0
Net Estimated Values Upon Completion of Project	3,723,600	3,723,600

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated Solid Waste Converted *(pounds)* 0

Estimated Hazardous Waste Converted *(pounds)* 0

Other Benefits:

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this schedule are true.

Signature of Authorized Representative	Date Signed *(month, day, year)*
Chris Warren	11/3/2026
Printed Name of Authorized Representative	**Title**
Chris Warren	Operations Manager

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed — calendar years* *(see below)*. The date this designation expires is December 31, 2031. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements	☒ Yes	☐ No
2. Residentially distressed areas	☐ Yes	☒ No
3. New agricultural improvement	☐ Yes	☒ No

C. The amount of the deduction is limited to $ unlimited.

D. Other limitations or conditions *(specify)* N/A

E. Number of years allowed:

☐ Year 1	☐ Year 2	☐ Year 3	☐ Year 4	☒ Year 5 (* see below)
☐ Year 6	☐ Year 7	☐ Year 8	☐ Year 9	☐ Year 10

F. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?

☒ Yes ☐ No

If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved *(signature and title of authorized member of designating body)*	Telephone Number (844)	Date Signed *(month, day, year)*
Printed Name of Authorized Member of Designating Body	Name of Designating Body	
Attested by *(signature and title of attester)*	Printed Name of Attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

In accordance with IC 6-1.1-12.1-17, where the Form SB-1/Real Property was approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period should be as follows:

A. For residentially distressed areas, the deduction period may not exceed ten (10) years.
B. For the redevelopment or rehabilitation of real property, the deduction period may not exceed ten (10) years.
C. For a new agricultural improvement, the deduction period may not exceed five (5) years.

IC 6-1.1-12.1-17
Abatement Schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:
(1) The total amount of the taxpayer's investment in real and personal property.
(2) The number of new full-time equivalent jobs created.
(3) The average wage of the new employees compared to the state minimum wage.
(4) The infrastructure requirements for the taxpayer's investment.
(5) In the case of a deduction for new farm equipment or new agricultural improvement, an agreement by the deduction applicant to predominately use the area for agricultural purposes for a period specified by the designating body.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in subsection (d) and section 18 of this chapter, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

(d) An abatement schedule for new farm equipment or new agricultural improvement may not exceed five (5) years.

STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)
Prescribed by the Department of Local Government Finance

CITY OF FT. WAYNE
NOV 03 2026
COMMUNITY DEVELOPMENT

FORM SB-1 / PP

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.*
3. *To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.*
4. *Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)*
5. *For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)*

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer	Name of contact person
FSI Holdings LLC	Jeff Fuze

Address of taxpayer *(number and street, city, state, and ZIP code)*	Telephone number
327 Ley Road, Fort Wayne, IN 46825	(844) 789-1996

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body	Resolution number (s)
Fort Wayne Common Council	

Location of property	County	DLGF taxing district number
3605 Independence Drive, Fort Wayne, IN 46808	Allen	073

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. *(Use additional sheets if necessary.)*
Mfg Equip - Welding Equipment, Welder, Raw Material Storage Racking
R&D - Particulate Distribution Lab, Particulate Analzyer, Spectometer
Logistical - Equipment Racking, Shrink Wrap Machine, 10k Forklift
IT - Server Room & Computer(s), Phone System, Security Cameras

	ESTIMATED START DATE	ESTIMATED COMPLETION DATE
Manufacturing Equipment	01/01/2027	12/31/2027
R & D Equipment	01/01/2027	12/31/2027
Logist Dist Equipment	01/01/2027	12/31/2027
IT Equipment	01/01/2027	12/31/2027

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
7	675,000	7	675,000	3	210,000

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the **COST** of the property is confidential.

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	0	0	0	0	0	0	0	0
Plus estimated values of proposed project	50,000	50,000	20,000	20,000	30,000	30,000	20,000	20,000
Less values of any property being replaced	0	0	0	0	0	0	0	0
Net estimated values upon completion of project	50,000	50,000	20,000	20,000	30,000	30,000	20,000	20,000

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (*pounds*) 0

Estimated hazardous waste converted (*pounds*) 0

Other benefits:

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative	Date signed *(month, day, year)*
Chris Warren	11/3/2026

Printed name of authorized representative	Title
Chris Warren	Operations Manager

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed — calendar years * *(see below)*. The date this designation expires is December 31, 2031. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	☒ Yes	☐ No	☐ Enhanced Abatement per IC 6-1.1-12.1-18 *Check box if an enhanced abatement was approved for one or more of these types.*
2. Installation of new research and development equipment;	☒ Yes	☐ No	
3. Installation of new logistical distribution equipment.	☒ Yes	☐ No	
4. Installation of new information technology equipment;	☒ Yes	☐ No	

C. The amount of deduction applicable to new manufacturing equipment is limited to $ unlimited cost with an assessed value of $ unlimited. *(One or both lines may be filled out to establish a limit, if desired.)*

D. The amount of deduction applicable to new research and development equipment is limited to $ unlimited cost with an assessed value of $ unlimited. *(One or both lines may be filled out to establish a limit, if desired.)*

E. The amount of deduction applicable to new logistical distribution equipment is limited to $ unlimited cost with an assessed value of $ unlimited. *(One or both lines may be filled out to establish a limit, if desired.)*

F. The amount of deduction applicable to new information technology equipment is limited to $ unlimited cost with an assessed value of $ unlimited. *(One or both lines may be filled out to establish a limit, if desired.)*

G. Other limitations or conditions *(specify)* N/A

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☒ Year 5 ☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10

☐ Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ *(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)*

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☒ Yes ☐ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: *(signature and title of authorized member of designating body)*	Telephone number ( )	Date signed *(month, day, year)*
Printed name of authorized member of designating body	Name of designating body	
Attested by: *(signature and title of attester)*	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17
Abatement schedules
Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:
(1) The total amount of the taxpayer's investment in real and personal property.
(2) The number of new full-time equivalent jobs created.
(3) The average wage of the new employees compared to the state minimum wage.
(4) The infrastructure requirements for the taxpayer's investment.
(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.
(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

BILL NO. R-26- -

CONFIRMING RESOLUTION NO. R-_____

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3605 Independence Drive, Fort Wayne, Indiana 46808 (Filter Sciences LLC/FSI Holdings LLC)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create three full-time permanent jobs with an annual pay roll of $210,000 and an average annual salary of $70,000 and retain seven full-time permanent jobs with a total current payroll of $675,000 with the average current full-time annual salary of $96,428; and

WHEREAS, the total estimated project cost is $1,370,000; and

WHEREAS, a recommendation has been received from the Committee on Finance concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2031, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate improvements made between January 1, 2027 and December 31, 2027 and personal property for manufacturing, research and development, logistical distribution and information technology equipment improvements to be made between January 1, 2027 and December 31, 2027. Should any delays occur, an updated timeframe will be communicated to the Allen County Assessor and Allen County Auditor by Community Development staff in writing.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of personal property for manufacturing, research and development, logistical distribution and information technology equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of personal property for new manufacturing, research and development, logistical distribution and information technology equipment.

SECTION 5. That, the current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be $2.7546/$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

(c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

(d) If the proposed new manufacturing, research and development, logistical distribution and information technology equipment is not installed, the approximate current year tax rates for this site would be $2.7546/$100.

(e) If the proposed new manufacturing, research and development, logistical distribution and information technology equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

(f) If the proposed new manufacturing, research and development, logistical distribution and information technology equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be $2.7546/$100 (the change would be negligible).

SECTION 6. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of five years, and that the deduction from the assessed value of the new manufacturing, research and development, logistical distribution and information technology equipment shall be for a period of five years.

SECTION 7. The deduction schedule from the assessed value of the real property pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	76%
3	55%
4	23%
5	5%

SECTION 8. The deduction schedule from the assessed value of new personal property manufacturing, research and development, logistical distribution and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	76%
3	55%
4	23%
5	5%

SECTION 9. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 10. For personal property manufacturing, logistical distribution and information technology equipment a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Assessor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For ten subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 11. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Community Development Division and must be included in the deduction application. For ten subsequent years, the performance report must be updated each year in which the deduction is applicable at the same time the property owner is required to file a personal property tax return in the taxing district in which the property for which the deduction was granted is located. If the taxpayer does not file a personal property tax return in the taxing district in which the property is located, the information must be provided by May 15.

SECTION 12. The performance report must contain the following information:

A. The cost and description of real property improvements and/or purchase of real estate and new personal property for new manufacturing equipment.

B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.

C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.

D. The total number of employees employed at the facility receiving the deduction.

E. The total assessed value of the real and/or personal property deductions.

F. The tax savings resulting from the real and/or personal property being abated.

SECTION 13. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 14. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 10 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 15. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

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Member of Council

APPROVED AS TO FORM A LEGALITY

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Malak Heiny, City Attorney